FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPR	ROVAL
l	OMB Number:	3235-0287
l	Estimated average but	rden
l	hours per response:	0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See Footnote⁽¹⁾
(2)(3)

Check this box if no lo Section 16. Form 4 or obligations may contin Instruction 1(b).

(State)

1. Name and Address of Reporting Person*

(City)

(Zip)

or Form 5 inue. See	d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940					
of Reporting Person* MANAGEMENT, L.P.	2. Issuer Name and Ticker or Trading Symbol Nkarta, Inc. [NKTX]	5. Relationship of Report (Check all applicable) X Director				

						or Sec	ction 30(h	ı) of tl	he Inv	vestment	Com	pany A	ct of 19	40						
1. Name and Address of Reporting Person* RA CAPITAL MANAGEMENT, L.P.						2. Issuer Name and Ticker or Trading Symbol Nkarta, Inc. [NKTX]										k all ap	ip of Reporting plicable) ector	, , ,	Issuer Owner	
(Last) (First) (Middle) 200 BERKELEY STREET, 18TH FLOOR							3. Date of Earliest Transaction (Month/Day/Year) 06/08/2022										Offi belo	cer (give title ow)	Otho belo	er (specify w)
					_	If Am	ondmont	Date	o of O	Original F	ilad (N	Month/F)ov/Voo	r\		6 Indi	ividual <i>i</i>	or Joint/Group	Filing (Chook	Annlicable
(Street)					4	. II AIII	enameni	, Date	9 01 0	nginai F	ilea (i	VIOTILI/L	ау/ теа	11)		Line)		•	•	
BOSTON MA 02116				_										X	Form filed by One Reporting Person X Form filed by More than One Report Person					
(City)	3)	State)	(Zip)																	
		Ta	able I - No	n-De	rivati	ive S	ecuriti	es A	Acqu	uired, l	Disp	osed	of, o	r Be	enefic	cially	_			
1. Title of	Security (Ins	tr. 3)		Date	ansacti nth/Day		2A. Deemed Execution Date, if any (Month/Day/Year)		·	3. Transac Code (Ir 8)	tion Dispos		urities Acquired (sed Of (D) (Instr. :		red (A) str. 3, 4	or and 5)	nd 5) Secu Bene Own	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Natur Indirect Benefic Owners
										Code V		Amoun			or P	rice	Trans			(Instr. 4
			Table II -							red, Di							wned	1		
1. Title of	2.	3. Transaction	3A. Deemed	(0.9	4.	J, 04	5. Num			ate Exerc	_				Amou	-	rice of	9. Number of	10.	11. Natur
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Iransaction Date (Month/Day/Year)	Execution Da if any (Month/Day/		Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Da (Month/Day/Yo		ate		of Securi Underlyi Derivativ (Instr. 3 a		es I Securit	Deriv Secu	ivative urity	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficia Ownersh (Instr. 4)
					Code	v	(A)			e rcisable	Expiration Date		Title		Amour or Number of Shares	er				
Stock Option (Right to Buy)	\$14.95	06/08/2022			A		16,000			(2)	06/0	7/2032		Common Stock		6,000		16,000	I	See Footr
		Reporting Person* ANAGEME	ENT, L.P.																	
(Last) 200 BEF	RKELEY S	(First) FREET, 18TH F	(Middl	e)																
(Street)	N	MA	0211	6																
(City)		(State)	(Zip)																	
		Reporting Person* thcare Fund																		
(Last) 200 BEF	RKELEY S	(First) FREET, 18TH F	(Middl	e)																
(Street)	N	MA	0211	6																
(City)		(State)	(Zip)																	
		Reporting Person* us Fund, L.P.																		
(Last) 200 BEF	RKELEY S	(First) FREET, 18TH F	(Middl	e)																
(Street)	N	MA	0211	6																

Kolchinsky	<u>Peter</u>		
(Last)	(First)	(Middle)	
C/O RA CAPI	TAL MANAGEME	NT, L.P.	
200 BERKELE	EY STREET 18TH	FLOOR	
(Street)			
BOSTON	MA	02116	
(City)	(State)	(Zip)	
1. Name and Addr Shah Rajeev	ess of Reporting Perso M .	n [*]	
(Last)	(First)	(Middle)	
C/O RA CAPI	TAL MANAGEME	NT, L.P.	
200 BERKELE	EY STREET 18TH	FLOOR	
(Street)			
BOSTON	MA	02116	
(City)	(State)	(Zip)	

Explanation of Responses:

- 1. RA Capital Management, L.P. (the "Adviser") is the investment manager for RA Capital Healthcare Fund, L.P. (the "Fund") and RA Capital Nexus Fund, L.P. (the "Nexus Fund"). The general partner of the Adviser is RA Capital Management GP, LLC (the "Adviser GP"), of which Dr. Peter Kolchinsky and Mr. Rajeev Shah are the managing members. The Adviser, the Adviser GP, Dr. Kolchinsky, and Mr. Shah disclaim beneficial ownership of any of the reported securities, except to the extent of their pecuniary interest therein.
- 2. All shares subject to the option vest 100% on the first to occur of (i) June 8, 2023 or (ii) the day immediately preceding the first annual meeting of the Issuer's stockholders to occur after the date of grant of the award. Each grant, to the extent outstanding and otherwise unvested, will become fully vested should a "change in control" of the Issuer occur (as described in the applicable award agreement) or upon the Zach Scheiner's, a Principal of the Adviser, separation from service with the Issuer due to the Mr. Scheiner's death or "disability" (as described in the applicable award agreement).
- 3. Under Mr. Scheiner's arrangement with the Adviser, Mr. Scheiner holds the option for the benefit of the Fund and the Nexus Fund. Mr. Scheiner is obligated to turn over to the Adviser any net cash or stock received upon exercise of the option, which will offset advisory fees owed by the Fund and the Nexus Fund to the Adviser. The Reporting Persons therefore disclaim beneficial ownership of the option and underlying common stock except to the extent of their pecuniary interest.

Remarks:

Zach Scheiner, a Principal of the Adviser, serves on the Issuer's board of directors.

/s/ Peter Kolchinsky, Manager 06/10/2022 of RA Capital Management, <u>L.P.</u> /s/ Peter Kolchinsky, Manager of RA Capital Healthcare Fund GP, LLC the General Partner of 06/10/2022 RA Capital Healthcare Fund, /s/ Peter Kolchinsky, Manager of RA Capital Nexus Fund GP, 06/10/2022 LLC the General Partner of RA Capital Nexus Fund, L.P. /s/ Peter Kolchinsky, 06/10/2022 individually /s/ Rajeev Shah, individually 06/10/2022 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.