| SEC Form 4 | |
|------------|--|
|------------|--|

FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287

| | 1 |
|--|--------------------------|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: |
| | Estimated average burden |
| | hours per response: |

| Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | ant to Section 16(a) ection 30(h) of the Ir | | es Exchange Act of 1934 | | | timated avera urs per respor | • | n 0.5 |
|--|----------------------------------|--|-------------------------------------|-------------------------------|------------------------|---|---------------------------------|--|--------------|
| 1. Name and Address of Reporting Person [*] Florence Anthony A. Jr. (Last) (First) (Middle) 5425 WISCONSIN AVENUE, SUITE 800 | 2. Issu <u>Nka</u> 3. Date | e of Earliest Transac | r or Trading Sy <mark>K</mark>] | mbol | | tionship of Report all applicable) Director Officer (give titl below) | X | s) to Issu 10% Ov Other (s below) | wner |
| (Street) CHEVY CHASE MD 20815 (City) (State) (Zip) | 4. If Ar | nendment, Date of (| Driginal Filed (| Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Gro Form filed by C Form filed by N |)ne Reportin | g Persor | 1 |
| Table I - No | on-Derivative | Securities Acq | uired, Dis | posed of, or Benefic | ially C | Owned | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction | 2A. Deemed | 3. | 4. Securities Acquired (A) of | or | 5. Amount of | 6. Owne | ership | 7. Nature of |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--------------------------|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | 07/14/2020 | | С | | 522,639 ⁽¹⁾ | A | (1) | 522,639 | I | See Note 2 ⁽²⁾ |
| Common Stock | 07/14/2020 | | С | | 1,712,810 ⁽³⁾ | A | (3) | 2,235,449 | I | See Note 2 ⁽²⁾ |
| Common Stock | 07/14/2020 | | Р | | 666,666 | A | \$18 | 2,902,115 | I | See Note 2 ⁽²⁾ |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
|---|--|--|---|------|---|-----|--|---------------------|--|-----------------|--|--------|--|---|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Derivative Code (Instr. Securities | | Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of D) (Instr. 3, 4 | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Securities Underlying Derivative Security | | Securities Underlying Derivative Security | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | | |
| Series A Preferred Stock | (1) | 07/14/2020 | | С | | | 522,639 | (1) | (1) | Common Stock | 522,639 | \$0.00 | 0 | I | See Note 2 ⁽²⁾ | | | |
| Series B Preferred Stock | (3) | 07/14/2020 | | С | | | 1,712,810 | (3) | (3) | Common Stock | 1,712,810 | \$0.00 | 0 | I | See Note 2 ⁽²⁾ | | | |

Explanation of Responses:

1. On July 14, 2020, the Series A Preferred Stock converted into Common Stock on a 3.7-for-1 basis upon the closing of the Issuer's initial public offering without payment of consideration. The Series A Preferred Stock was convertible at any time at the holder's election and automatically upon the closing of the Issuer's initial public offering. The shares had no expiration date.

2. The Reporting Person is a manager of NEA 15 GP, LLC, which is the sole general partner of NEA Partners 15, L.P. ("NEA Partners 15"). NEA Partners 15 is the sole general partner of New Enterprise Associates 15, L.P. ("NEA 15"), which is the direct beneficial owner of the shares. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the shares held by NEA 15 in which the Reporting Person has no pecuniary interest.

3. On July 14, 2020, the Series B Preferred Stock converted into Common Stock on a 3.7-for-1 basis upon the closing of the Issuer's initial public offering without payment of consideration. The Series B Preferred Stock was convertible at any time at the holder's election and automatically upon the closing of the Issuer's initial public offering. The shares had no expiration date.

Remarks:

| <u>/s/ Sasha Keough, attorney-in-</u> | 07/16/2020 |
|---------------------------------------|------------|
| fact | |

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.